Passed Senate, Date _____   Passed House, Date _____

Vote: Ayes _____ Nays _____   Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act creating a merchant marine bonus fund and making an

2   appropriation.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1   Section 1. Section 35A.8, subsection 4, Code Supplement
2 1999, is amended by adding the following new paragraph:
3   NEW PARAGRAPH.   f.   A merchant marine bonus fund is created
4 in the state treasury. The merchant marine bonus fund shall
5 consist of all moneys appropriated to the fund to pay the
6 bonus compensation authorized in this subsection.
7 Notwithstanding section 12C.7, interest or earnings on
8 investments or time deposits of the moneys in the merchant
9 marine bonus fund shall be credited to the merchant marine
10 bonus fund. Section 8.33 does not apply to moneys
11 appropriated to the merchant marine bonus fund.
12   Sec. 2. MERCHANT MARINE BONUS APPROPRIATION. There is
13 appropriated from the general fund of the state to the
14 merchant marine bonus fund for the fiscal year beginning July
15 1, 2000, and ending June 30, 2001, the following amount, or so
16 much thereof as is necessary, to be used for the purpose
17 designated:
18   For the payment of a compensation bonus to World War II
19 merchant marine veterans as provided in section 35A.8:
20 .... $ 150,000
21   EXPLANATION
22   This bill creates a merchant marine bonus fund in the state
23 treasury, the proceeds of which are to be used to pay bonus
24 compensation to World War II oceangoing merchant marine
25 veterans. The merchant marine bonus program was created last
26 year in 1999 Iowa Acts, chapter 180, section 5.
27   The bill also appropriates $150,000 from the general fund
28 of the state to the merchant marine bonus fund to pay the
29 bonus compensation.
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