

FILED FEB 9 1999

SENATE FILE

121

BY LUNDBY

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act providing a property tax exemption for storm shelters at
 2 mobile home parks and providing a retroactive applicability
 3 date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 121
 WAYS & MEANS

1 Section 1. Section 427.1, Code 1999, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 30. MOBILE HOME PARK STORM SHELTER. A
4 structure constructed as a storm shelter at a mobile home
5 park. If the structure serves a use in addition to use as a
6 storm shelter, the exemption shall apply only to that portion
7 of the structure which serves as a storm shelter.

8 Sec. 2. APPLICABILITY. Section 1 of this Act applies
9 retroactively to January 1, 1999, for property tax assessment
10 years beginning on or after January 1, 1999.

11 EXPLANATION

12 This bill provides a property tax exemption for the mobile
13 home park storm shelters retroactive to property tax
14 assessments made on or after January 1, 1999.

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