

FILED FEB 9 1999

SENATE FILE 117
BY JOHNSON

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the elimination of investment counseling as a
2 taxable service under the state sales and use taxes.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 117
WAYS & MEANS

1 Section 1. Section 422.43, subsection 11, unnumbered
2 paragraph 1, Code 1999, is amended to read as follows:
3 The following enumerated services are subject to the tax
4 imposed on gross taxable services: alteration and garment
5 repair; armored car; vehicle repair; battery, tire, and
6 allied; ~~investment-counseling~~; service charges of all
7 financial institutions; barber and beauty; boat repair;
8 vehicle wash and wax; carpentry; roof, shingle, and glass
9 repair; dance schools and dance studios; dating services; dry
10 cleaning, pressing, dyeing, and laundering; electrical and
11 electronic repair and installation; rental of tangible
12 personal property, except mobile homes which are tangible
13 personal property; excavating and grading; farm implement
14 repair of all kinds; flying service; furniture, rug,
15 upholstery repair and cleaning; fur storage and repair; golf
16 and country clubs and all commercial recreation; house and
17 building moving; household appliance, television, and radio
18 repair; jewelry and watch repair; limousine service, including
19 driver; machine operator; machine repair of all kinds; motor
20 repair; motorcycle, scooter, and bicycle repair; oilers and
21 lubricators; office and business machine repair; painting,
22 papering, and interior decorating; parking facilities; pipe
23 fitting and plumbing; wood preparation; licensed executive
24 search agencies; private employment agencies, excluding
25 services for placing a person in employment where the
26 principal place of employment of that person is to be located
27 outside of the state; sewage services for nonresidential
28 commercial operations; sewing and stitching; shoe repair and
29 shoeshine; sign construction and installation; storage of
30 household goods, mini-storage, and warehousing of raw
31 agricultural products; swimming pool cleaning and maintenance;
32 taxidermy services; telephone answering service; test
33 laboratories, including mobile testing laboratories and field
34 testing by testing laboratories, and excluding tests on humans
35 or animals; termite, bug, roach, and pest eradicators; tin and

1 sheet metal repair; turkish baths, massage, and reducing
2 salons, excluding services provided by massage therapists
3 licensed under chapter 152C; weighing; welding; well drilling;
4 wrapping, packing, and packaging of merchandise other than
5 processed meat, fish, fowl, and vegetables; wrecking service;
6 wrecker and towing; pay television; campgrounds; carpet and
7 upholstery cleaning; gun and camera repair; janitorial and
8 building maintenance or cleaning; lawn care, landscaping, and
9 tree trimming and removal; pet grooming; reflexology; security
10 and detective services; tanning beds or salons; and water
11 conditioning and softening.

12 EXPLANATION

13 The bill eliminates investment counseling as a taxable
14 service under the state sales and use tax.

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