

FILED FEB 14 2000

1 SENATE CONCURRENT RESOLUTION NO. 106
 2 BY DVORSKY, BLACK, BOLKCOM, CONNOLLY,
 3 DELUHERY, FINK, FLYNN, FRAISE, HARPER,
 4 KIBBIE, McCOY, SHEARER, GRONSTAL, and SZYMONIAK
 5 A Concurrent Resolution relating to the state board of
 6 regents five-year building program.

7 WHEREAS, pursuant to section 262A.3, the state
 8 board of regents prepared and within seven days after
 9 the convening of the Seventy-eighth General Assembly
 10 of the State of Iowa, Second Session, submitted to the
 11 Seventy-eighth General Assembly, Second Session, for
 12 approval, the proposed five-year building program for
 13 each institution of higher learning under the
 14 jurisdiction of the board, containing a list of the
 15 buildings and facilities which the board deems
 16 necessary to further the educational objectives of the
 17 institutions, together with an estimate of the cost of
 18 each of the buildings and facilities and an estimate
 19 of the maximum amount of revenue bonds which the board
 20 expects to issue under chapter 262A for the fiscal
 21 period beginning July 1, 2000, and ending June 30,
 22 2002; and

23 WHEREAS, the projects contained in the capital
 24 improvement program are deemed necessary for the
 25 proper performance of the instructional, research, and
 26 service functions of the institutions; and

27 WHEREAS, section 262A.4 provides that the state
 28 board of regents, after authorization by a
 29 constitutional majority of each house of the general
 30 assembly and approval by the governor, may undertake

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1 and carry out at the institutions of higher learning
2 under the jurisdiction of the board any project as
3 defined in chapter 262A; and

4 WHEREAS, chapter 262A authorizes the state board of
5 regents to borrow money and to issue and sell
6 negotiable revenue bonds to pay all or any part of the
7 costs of carrying out projects at any institution
8 payable solely from and secured by an irrevocable
9 pledge of a sufficient portion of the student fees and
10 charges and institutional income received by the
11 particular institution; and

12 WHEREAS, to further the educational objectives of
13 the institutions, the state board of regents requests
14 authorization to undertake and carry out certain
15 projects at this time and to finance the projects'
16 costs by borrowing money and issuing negotiable bonds
17 under chapter 262A in the total amount set forth in
18 this resolution, the remaining costs of the projects
19 to be financed by appropriations or by federal or
20 other funds lawfully available; NOW THEREFORE,

21 BE IT RESOLVED BY THE SENATE, THE HOUSE OF
22 REPRESENTATIVES CONCURRING, That the proposed five-
23 year building program submitted by the state board of
24 regents for each institution of higher learning under
25 its jurisdiction is approved; and

26 BE IT FURTHER RESOLVED, That no commitment is
27 implied or intended by approval to fund any portion of
28 the proposed five-year building program submitted by
29 the state board of regents beyond the portion that is
30 financed and approved by the Seventy-eighth General

1 Assembly, Second Session, and the governor; and

2 BE IT FURTHER RESOLVED, That during the fiscal
3 period that commences July 1, 2000, and ends June 30,
4 2002, the maximum amount of bonds which the state
5 board of regents expects to issue under chapter 262A,
6 unless additional bonding is authorized, is as set
7 forth in this resolution, all or any part of which may
8 be issued during the fiscal year ending June 30, 2001,
9 and if all of that amount is not issued during that
10 fiscal year, any remaining balance may be issued
11 during the fiscal year ending June 30, 2002, and this
12 plan of financing is approved; and

13 BE IT FURTHER RESOLVED, That the state board of
14 regents is authorized to undertake, plan, construct,
15 equip, and otherwise carry out the following projects
16 at the institutions of higher learning under the
17 jurisdiction of the board, and the general assembly
18 authorizes the state board of regents to borrow money
19 and to issue and sell negotiable revenue bonds in the
20 manner provided in sections 262A.5 and 262A.6 in order
21 to pay all or any part of the costs of carrying out
22 the projects, at any institution, as follows:

- 23 Iowa State University of Science and Technology
- 24 Upgrade of systems in Gilman hall project costs:
- 25 \$ 11,000,000
- 26 Purchase of technology and equipment for the center
- 27 for excellence in fundamental plant science project
- 28 costs:
- 29 \$ 2,530,000
- 30 State University of Iowa

1 Renovation of biological sciences buildings project

2 costs:

3 \$ 14,700,000

4 University of Northern Iowa

5 McCollum science hall building addition project

6 costs:

7 \$ 16,900,000

8 Total \$ 45,130,000

9 BE IT FURTHER RESOLVED, That if the amount of bonds
10 issued under this resolution exceeds the actual costs
11 of projects approved in this resolution, the amount of
12 the difference shall be used to pay the principal and
13 interest due on bonds issued under chapter 262A; and

14 BE IT FURTHER RESOLVED, That the state board of
15 regents may capitalize the issuance costs and bond
16 reserve fund equal to 11 percent of each bond issue
17 with respect to the bonds authorized pursuant to this
18 resolution and may increase the amount of the bonds
19 issued under this resolution to that extent.

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