

House Study Bill 758

Bill Text

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1 1 Section 1. Section [427.1](#), subsection 2, Code Supplement
1 2 1999, is amended to read as follows:

1 3 2. a. MUNICIPAL AND MILITARY PROPERTY. The property of a
1 4 county, township, city, school corporation, levee district, or
1 5 drainage district

~~or military company of the state of Iowa~~

1 6 when devoted to public use and not held for pecuniary profit,
1 7 except property of a municipally owned electric utility held
1 8 under joint ownership and property of an electric power
1 9 facility financed under chapter 28F which shall be subject to
1 10 taxation under chapter 437A and facilities of a municipal
1 11 utility that are used for the provision of local exchange
1 12 services pursuant to chapter 476, but only to the extent such
1 13 facilities are used to provide such services, which shall be
1 14 subject to taxation under chapter 433, except that section
1 15 433.11 shall not apply. The exemption for property owned by a
1 16 city or county also applies to property which is operated by a
1 17 city or county as a library, art gallery or museum,
1 18 conservatory, botanical garden or display, observatory or
1 19 science museum, or as a location for holding athletic
1 20 contests, sports or entertainment events, expositions,
1 21 meetings or conventions, or leased from the city or county for
1 22 any such purposes, or leased from the city or county by the
1 23 Iowa national guard when devoted for public use and not for
1 24 pecuniary profit. Food and beverages may be served at the
1 25 events or locations without affecting the exemptions, provided
1 26 the city has approved the serving of food and beverages on the
1 27 property if the property is owned by the city or the county
1 28 has approved the serving of food and beverages on the property
1 29 if the property is owned by the county.

1 30 b. The property of the Iowa national guard, including
1 31 property leased by or for the benefit of the Iowa national
1 32 guard, when devoted to public use and not held for pecuniary
1 33 profit. If property leased by or for the benefit of the Iowa
1 34 national guard is part of a larger piece of property that is
1 35 assessed as a single unit, the exemption in this paragraph
2 1 applies to that portion of the larger piece of property which
2 2 is primarily used by the Iowa national guard for a public
2 3 purpose and not for pecuniary profit.

2 4 EXPLANATION

2 5 The bill provides that property of the Iowa national guard,
2 6 including property leased by or for the benefit of the Iowa
2 7 national guard, is exempt from property tax when it is devoted
2 8 for public use and not for pecuniary gain. Property leased to
2 9 the Iowa national guard which is exempt includes property
2 10 leased from a city or county.

2 11 LSB 7045HC 78

2 12 mg/cls/14