

House Study Bill 547

Bill Text

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1 1 Section 1. Section [257.8](#), subsection 1, Code Supplement
1 2 1999, is amended to read as follows:
1 3 1. STATE PERCENT OF GROWTH.

~~The state percent of growth~~

1 4

~~for the budget year beginning July 1, 1999, is three percent.~~

1 5 The state percent of growth for the budget year beginning July
1 6 1, 2000, is four percent. The state percent of growth for the
1 7 budget year beginning July 1, 2001, is four percent. The
1 8 state percent of growth for each subsequent budget year shall
1 9 be established by statute which shall be enacted within thirty
1 10 days of the submission in the year preceding the base year of
1 11 the governor's budget under section 8.21. The establishment
1 12 of the state percent of growth for a budget year shall be the
1 13 only subject matter of the bill which enacts the state percent
1 14 of growth for a budget year.

1 15 Sec. 2. APPLICABILITY. This Act is applicable for
1 16 computing state aid under the state school foundation program
1 17 for the school budget year beginning July 1, 2001.

1 18 EXPLANATION

1 19 This bill establishes a state percent of growth of 4
1 20 percent for purposes of the state school foundation program
1 21 for the school budget year beginning July 1, 2001. The bill
1 22 is applicable for state aid computation under the school
1 23 foundation program for the school budget year beginning July
1 24 1, 2001.

1 25 LSB 5439XL 78

1 26 rn/cf/24