

House Study Bill 177

Bill Text

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1 1 SCHOOL DISTRICT BOND FINANCING
1 2 Section 1. NEW SECTION. 28E.41 JOINT ISSUANCE OF SCHOOL
1 3 DISTRICT BONDS.
1 4 It is the intent of the general assembly to encourage
1 5 school districts to jointly issue general obligation bonds to
1 6 fund separate projects proposed in each district and, by
1 7 pooling their debt obligations, to realize a savings for
1 8 taxpayers in each of the participating districts. Two or more
1 9 school districts may enter an agreement pursuant to this
1 10 chapter for the purpose of financing projects for which debt
1 11 obligations may be or have been incurred pursuant to chapter
1 12 296 or 298. For purposes of this section, "school district"
1 13 means a public school district described in chapter 274.
1 14 EXPLANATION
1 15 This bill allows two or more school districts through a
1 16 chapter 28E agreement to jointly issue general obligation
1 17 bonds to fund separate projects in each of the districts.
1 18 LSB 1536XL 78
1 19 sc/cf/24