

3/1/00 Do Pass
3/16/00 Unfinished Business Calendar

FEB 25 2000

WAYS AND MEANS

2010

HOUSE JOINT RESOLUTION

BY SUKUP, GREINER, BRUNKHORST, LORD,
NELSON-FORBES, MILLAGE, BLODGETT,
DAVIS, BARRY, RAYHONS, MARTIN,
GRUNDBERG, BOAL, RAECKER, GARMAN,
CARROLL, BODDICKER, DRAKE, KLEMME,
JACOBS, TEIG, HUSEMAN, HOLMES,
SUNDERBRUCH, HAHN, DOLECHECK,
VAN ENGELENHOVEN, WEIDMAN, JAGER,
JENKINS, THOMSON, DIX, JOHNSON,
LARSON, SHEY, HOFFMAN, BOGGESS,
BAUDLER, GIPP, VAN FOSSEN, WELTER,
BRAUNS, ARNOLD, HORBACH, TYRRELL,
EDDIE, KETTERING, ALONS, HOUSER,
SIEGRIST, CORMACK, RANTS, HANSEN,
METCALF, HEATON, and BRADLEY

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

HOUSE JOINT RESOLUTION

HSR 2010

1 A House Joint Resolution affirming the commitment in accordance
2 with Iowa's general fund expenditure limitation law to
3 enactment of a balanced budget that is in conformance with
4 generally accepted accounting principles and that maintains
5 the maximum balances in and foregoes any appropriation from
6 the Iowa economic emergency fund and the cash reserve fund and
7 providing an effective date.
8 WHEREAS, since initial enactment of the state general fund
9 expenditure limitation law in 1992 and its provisions for
10 continued funding of the Iowa economic emergency fund and the

1 cash reserve fund, Iowa has refined the law in subsequent years
2 and successfully reformed budget practices in order to conform
3 with generally accepted accounting principles; and

4 WHEREAS, bipartisan support among the executive and
5 legislative branches of state government was necessary for
6 initial enactment of provisions for financing the two funds and
7 the special account for eliminating Iowa's deficit under
8 generally accepted accounting principles and has been maintained
9 in ongoing protection of the balances in the two funds and
10 commitment to deficit elimination; and

11 WHEREAS, attainment of maximum balances in the Iowa economic
12 emergency fund and the cash reserve fund has curtailed the need
13 for short-term borrowing for cash flow purposes; and

14 WHEREAS, continued adherence to the intent and purposes of the
15 expenditure limitation law, including its funds and special
16 account, is important to the long-term financial health of Iowa
17 state government; and

18 WHEREAS, important purposes of the expenditure limitation law
19 are to prohibit the use of deceptive practices to balance the
20 state budget and to require both the executive and legislative
21 branches to utilize the same information and assumptions in
22 preparation and passage of a state budget; NOW THEREFORE,

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 That the General Assembly and the Governor of the State of
 2 Iowa affirm their commitment to conform with expenditure
 3 limitation practices commenced in 1992 under Iowa's general
 4 fund expenditure limitation law and to enact a budget for the
 5 fiscal year beginning July 1, 2000, that is in conformance
 6 with generally accepted accounting principles and that
 7 maintains the maximum balances authorized under law for the
 8 Iowa economic emergency fund and the cash reserve fund and
 9 foregoes any appropriation from the two funds.

10 This Joint Resolution, being deemed of immediate
 11 importance, takes effect upon enactment.

12 EXPLANATION

13 This joint resolution affirms the commitment of the general
 14 assembly and the governor to conform with Iowa's general fund
 15 expenditure limitation law and to enact a budget for fiscal
 16 year 2000-2001 that is in conformance with generally accepted
 17 accounting principles and that maintains the maximum balances
 18 authorized under law for the Iowa economic emergency fund and
 19 the cash reserve fund and foregoes any appropriation from the
 20 two funds.

21 The joint resolution takes effect upon enactment.

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