

# House File 776

## Bill Text

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HOUSE FILE 776

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AN ACT

1 5 RELATING TO URBAN RENEWAL.

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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 9 Section 1. NEW SECTION. 403.23 ANNUAL REPORTING.

1 10 1. On or before September 30 of each year, the  
1 11 municipality shall submit an annual financial report  
1 12 containing the information required in section 403.15,  
1 13 subsection 5, to the department of management and to the  
1 14 county auditor of the county in which the municipality is  
1 15 located. In addition to the information contained in the  
1 16 report, the municipality shall provide the following  
1 17 information to the department and to the county auditor:

1 18 a. A listing and description of each project within an  
1 19 urban renewal area.

1 20 b. A description of the original purpose for establishing  
1 21 the urban renewal area.

1 22 c. The establishment date of the urban renewal area and  
1 23 the expiration date of the urban renewal area, if applicable  
1 24 or otherwise, the term of the indebtedness.

1 25 d. The designation under which the urban renewal area was  
1 26 established.

1 27 e. The base year valuation of the urban renewal area.

1 28 f. The amount of incremental valuation in the urban  
1 29 renewal area.

1 30 g. A description of the use for the incremental funding.

1 31 h. The number of businesses that have located in each  
1 32 urban renewal area.

1 33 i. The number of urban renewal projects that have been  
1 34 completed in each urban renewal area.

1 35 j. The type and term length of financing for urban renewal  
2 1 projects.

2 2 k. The amount of loans, advances, indebtedness, or bonds  
2 3 which qualified for payment from the special fund for each  
2 4 urban renewal project in the preceding fiscal year.

2 5 l. The total of the amount specified in paragraph "k" for  
2 6 each urban renewal area located in the municipality.

2 7 2. At the request of the legislative fiscal bureau, the  
2 8 department of management shall provide the reports and  
2 9 additional information to the legislative fiscal bureau. The  
2 10 department of management, in consultation with the legislative  
2 11 fiscal bureau, shall determine reporting criteria for reports  
2 12 filed with the department pursuant to this section.

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BRENT SIEGRIST  
Speaker of the House

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MARY E. KRAMER  
President of the Senate

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2 23 I hereby certify that this bill originated in the House and  
2 24 is known as House File 776, Seventy-eighth General Assembly.

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ELIZABETH ISAACSON

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Chief Clerk of the House

2 30 Approved \_\_\_\_\_, 1999

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2 34 THOMAS J. VILSACK

2 35 Governor