

JAN 13 1999
ECONOMIC DEVELOPMENT

HOUSE FILE 61
BY WEIGEL

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to criteria for establishing an economic
2 development enterprise zone.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 15E.192, subsection 2, Code 1999, is
2 amended to read as follows:

3 2. A city with-a-population-of-twenty-four-thousand-or
4 more, as shown by the 1990 certified federal census, may
5 create an economic development enterprise zone as authorized
6 in this division, subject to certification by the department
7 of economic development, by designating one or more contiguous
8 census tracts, as determined in the most recent federal
9 census, or designating other geographic units approved by the
10 department of economic development for that purpose. If there
11 is an area in the city which meets the requirements for
12 eligibility for an urban or rural enterprise community under
13 Title XIII of the federal Omnibus Budget Reconciliation Act of
14 1993, such area shall be designated by the state an economic
15 development enterprise zone. The area meeting the
16 requirements for eligibility for an urban or rural enterprise
17 community shall not be included for the purpose of determining
18 the area limitation pursuant to subsection 3. In creating an
19 enterprise zone, a city with-a-population-of-twenty-four
20 thousand-or-more, as shown by the 1990 certified federal
21 census, may designate as part of the area tracts or approved
22 geographic units located in a contiguous city if such tracts
23 or approved geographic units meet the criteria and the city
24 agrees to being included. The city may establish more than
25 one enterprise zone. Reference-in-this-division-to-"city"
26 means-a-city-with-a-population-of-twenty-four-thousand-or
27 more, as shown by the 1990 certified federal census.

28 EXPLANATION

29 This bill allows any city in the state to be eligible to
30 participate in the enterprise zone program provided other
31 criteria are met. Currently, only cities with a population of
32 24,000 or more are eligible to participate in the program
33 provided other criteria are met.

34 The program allows certain cities and counties to establish
35 economic development enterprise zones which are subject to

1 certification by the department of economic development.
2 Eligible businesses located in an enterprise zone are eligible
3 to receive various incentives and assistance.

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