

MAR 10 1999

ECONOMIC DEVELOPMENT

HOUSE FILE 576
BY DOTZLER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to wage level requirements applicable to employer
2 recipients of state agency economic development financial
3 assistance.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 576

1 Section 1. Section 15A.1, subsection 3, Code 1999, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. c. The business pays a wage for a full-
4 time employee for every job created or retained as a result of
5 the financial assistance of at least two hundred percent of
6 the federal poverty level as defined by the most recently
7 revised poverty income guidelines published by the United
8 States department of health and human services for a household
9 of one person. For purposes of this paragraph, "full-time
10 employee" means an employee working the customary scheduled
11 full-time hours prevailing in the establishment in which the
12 individual is employed.

13

EXPLANATION

14 This bill relates to requirements which must be met by a
15 business in order for a state agency to provide an economic
16 development grant, loan, or other financial assistance. The
17 bill provides that a business must pay a wage for a full-time
18 employee for every job created or retained of at least 200
19 percent of the federal poverty level for a household of one
20 person.

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