

4/6/99 Returned to Commerce

MAR 2 1999

Place On Calendar

HOUSE FILE 446
BY COMMITTEE ON COMMERCE AND
REGULATION

(SUCCESSOR TO HF 207)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the exclusion of certain transfers from real
2 estate disclosure requirements.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 446

1 Section 1. Section 558A.1, subsection 4, Code 1999, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. i. A transfer of newly constructed
4 residential real property which has never been occupied.

5 EXPLANATION

6 This bill amends the definition of "transfer" for purposes
7 of real estate disclosure requirements under Code chapter 558A
8 to exclude a transfer of newly constructed residential real
9 property which has never been occupied.

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