

MAR 1 1999
WAYS AND MEANS

HOUSE FILE 428
BY HUSER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for an income tax deduction for individuals who
2 donate blood to a local blood bank and including effective and
3 applicability date provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 428

1 Section 1. Section 422.7, Code 1999, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 35. Subtract one hundred fifty dollars
4 for each pint of blood donated to a blood bank as defined in
5 section 141.7 which is operated by an entity described in
6 section 170(c) of the Internal Revenue Code.

7 Sec. 2. EFFECTIVE DATE AND RETROACTIVE APPLICABILITY.

8 This Act, being deemed of immediate importance, takes effect
9 upon enactment, and applies retroactively to January 1, 1999,
10 for tax years beginning on or after that date.

11 EXPLANATION

12 The bill provides a \$150 individual income tax deduction
13 for a person who donates a pint of blood to a blood bank which
14 is operated by entities that are not for profit and which
15 under federal income tax law are appropriate entities for
16 which contributions would be deductible as a charitable
17 contribution. The donation of blood is not considered a
18 charitable contribution for purposes of federal and state
19 income tax laws.

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