

JAN 12 1999
WAYS AND MEANS

HOUSE FILE 41
BY O'BRIEN

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the exemption of the sales of horses from the
2 state sales, services, and use taxes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HF 41

1 Section 1. Section 422.45, subsection 17, Code 1999, is
2 amended to read as follows:

3 17. The gross receipts from the sale of horses, ~~commonly~~
4 ~~known-as-draft-horses, when-purchased-for-use-and-so-used-as-a~~
5 ~~draft-horse.~~

6 EXPLANATION

7 Present law exempts the sale of draft horses from the state
8 sales and use tax. This bill expands the exemption to include
9 the sale of all horses.

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35