

4.24-00 Do Pass  
S. 4/24/00 Approf

APR 20 2000  
APPROPRIATIONS

HOUSE FILE 2584  
BY RANTS and SCHRADER

Passed House, <sup>(P. 1728)</sup> Date 4-24-00 Passed Senate, Date \_\_\_\_\_  
Vote: Ayes 98 Nays 0 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the dissolution of the Iowa housing  
2 corporation and providing an effective date.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

HF 2584

1 Section 1. IOWA HOUSING CORPORATION -- DISSOLUTION PLAN.  
2 On or before May 1, 2000, the Iowa finance authority, with the  
3 advice of the attorney general's office, shall develop and  
4 finalize a plan to wind down the affairs of the Iowa housing  
5 corporation and dissolve the Iowa housing corporation  
6 consistent with the provisions of chapter 504A. A copy of the  
7 plan shall be delivered to members of the legislative council  
8 and members of the executive council. Implementation of the  
9 plan shall commence immediately upon the delivery of the  
10 written plan to the legislative council and executive council  
11 members.

12 Sec. 2. Sections 16.5A and 16.5B, Code 1999, are repealed.

13 Sec. 3. EFFECTIVE DATE. This Act, being deemed of  
14 immediate importance, takes effect upon enactment.

15 EXPLANATION

16 This bill provides that, on or before May 1, 2000, the Iowa  
17 finance authority, with the advice of the attorney general's  
18 office, shall develop and finalize a plan to wind down the  
19 affairs of the Iowa housing corporation. The bill provides  
20 that a copy of the plan shall be delivered to the members of  
21 the legislative council and the executive council. The bill  
22 provides that the plan shall be implemented upon the delivery  
23 of the written plan to the legislative council and the  
24 executive council members.

25 The bill repeals Code sections 16.5A and 16.5B relating to  
26 reporting requirements for the Iowa housing corporation,  
27 conflict of interest requirements for the Iowa housing  
28 corporation, and the Iowa housing corporation board of  
29 directors.

30 The bill takes effect upon enactment.

31  
32  
33  
34  
35