

S. 100
Econ. Dev.

FEB 15 2000
EDUCATION

HOUSE FILE 2274
BY RAYHONS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for property tax adjustment aid for school
2 districts.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2274

1 Section 1. Section 257.15, subsection 2, Code 1999, is
2 amended by adding the following new unnumbered paragraph:
3 NEW UNNUMBERED PARAGRAPH. For the school budget year
4 beginning July 1, 2001, a school district shall be paid, as
5 additional property tax adjustment aid, an amount equivalent
6 to that portion of the allowable growth received by the school
7 district for the budget year beginning July 1, 2001, which
8 would otherwise be attributable to and payable from property
9 tax. Property tax payable by a school district for the budget
10 year beginning July 1, 2001, attributable to the amount of
11 allowable growth received for the budget year beginning July
12 1, 2001, shall be adjusted to correspond to the amount of
13 property tax payable for the budget year beginning July 1,
14 2000. In determining the amount of the adjustment, the amount
15 of property tax payable for the budget year beginning July 1,
16 2000, shall be further adjusted to reflect property tax
17 valuation level changes and budget enrollment changes which
18 would otherwise result in an increase in property tax for the
19 budget year beginning July 1, 2001, over the amount paid for
20 the budget year beginning July 1, 2000, not attributable to
21 allowable growth. For purposes of this paragraph, allowable
22 growth shall refer to the regular program and special
23 education support services allowable growth calculated
24 pursuant to section 257.8.

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EXPLANATION

26 This bill provides that an amount of additional state aid
27 shall be paid as property tax adjustment aid pursuant to Code
28 section 257.15, subsection 2, for the school budget year
29 beginning July 1, 2001, corresponding to the amount of
30 allowable growth received for that budget year attributable to
31 property tax. The bill provides that property tax payable by
32 a school district, attributable to the amount of allowable
33 growth received for the budget year beginning July 1, 2001,
34 shall be adjusted to correspond to the amount of property tax
35 payable for the previous budget year beginning July 1, 2000.

1 The bill additionally provides that, in determining the amount
2 of the adjustment, the amount of property tax payable for the
3 budget year beginning July 1, 2000, shall be further adjusted
4 to reflect property tax valuation level changes and budget
5 enrollment changes which would otherwise result in an increase
6 in property tax for the budget year beginning July 1, 2001,
7 over the amount paid for the budget year beginning July 1,
8 2000 not attributable to allowable growth. The bill provides
9 that allowable growth refers to the regular program and
10 special education support services allowable growth calculated
11 pursuant to Code section 257.8, to be distinguished from media
12 and educational services allowable growth determined pursuant
13 to Code section 257.37.

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