

FEB 5 1999
APPROPRIATIONS

HOUSE FILE 221
BY THOMAS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for the equalization of the regular physical
2 plant and equipment levy, and making an appropriation.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 221

1 Section 1. Section 298.2, Code 1999, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 7. There is appropriated annually from
4 the general fund of the state to the department of management
5 for the school budget year beginning July 1, 1999, and
6 succeeding budget years, an amount sufficient to equalize the
7 regular physical plant and equipment levy across all school
8 districts having imposed the regular levy at the rate of one
9 hundred twenty-eight dollars per pupil. The funds
10 appropriated shall be allocated as follows:

11 a. For each school district which has imposed the regular
12 physical plant and equipment levy pursuant to this section for
13 the budget year, the department of management shall, by April
14 15 of the base year, determine whether, and the amount by
15 which, the regular physical plant and equipment levy property
16 tax revenue generated in the school district for the budget
17 year falls below the amount of one hundred twenty-eight
18 dollars per pupil. In making this determination, the
19 department shall utilize the most recent figures available for
20 the district's valuation of taxable property and the actual
21 enrollment certified to the department by the department of
22 education for the base year.

23 b. If it is determined that the property tax revenue
24 generated by the regular physical plant and equipment levy for
25 a school district is less than one hundred twenty-eight
26 dollars per pupil, the department of management shall deposit,
27 for each school district experiencing a shortfall, an amount
28 equal to the difference between the amount of revenue
29 generated by the school district pursuant to the regular
30 physical plant and equipment levy and the figure of one
31 hundred twenty-eight dollars per pupil, to the credit of the
32 district in the physical plant and equipment levy fund by
33 September 15 of the budget year. Amounts credited shall be
34 added to the revenue generated from the regular and, if
35 applicable, voter-approved physical plant and equipment levies

1 as provided in this section and expended as provided in
2 section 298.3.

3 EXPLANATION

4 This bill provides for an annual appropriation from the
5 general fund of the state to the department of management
6 sufficient to equalize the regular physical plant and
7 equipment levy across all school districts having imposed the
8 levy at the rate of \$128 per pupil. The department of
9 management shall determine by April 15 each year, for school
10 districts which have imposed the regular physical plant and
11 equipment levy, whether, and the amount by which, the revenue
12 generated by the levy falls below \$128 per pupil. In making
13 this determination, the department shall utilize the most
14 recent figures available for the district's valuation of
15 taxable property and the actual enrollment certified to the
16 department by the department of education for the prior year.
17 For school districts having imposed the levy and determined
18 to have a revenue shortfall, the department of management
19 shall deposit an amount equal to the difference between the
20 amount of revenue generated by the school district pursuant to
21 the regular physical plant and equipment levy and the figure
22 of \$128 per pupil, to the credit of the district in the
23 physical plant and equipment levy fund. Amounts so credited
24 shall be added to the regular and, if applicable, voter-
25 approved physical plant and equipment levy revenue and
26 expended as provided in Code section 298.3.

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