

FEB 4 1999

COMMERCE AND REGULATION

HOUSE FILE  
BY CARROLL

207

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the exclusion of certain transfers from real  
2 estate disclosure requirements.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 207

1 Section 1. Section 558A.1, subsection 4, paragraph c, Code  
2 1999, is amended to read as follows:

3 c. A transfer by a fiduciary in the course of the  
4 administration of a decedent's estate, guardianship,  
5 conservatorship, ~~or~~ trust, or power of attorney.

6 Sec. 2. Section 558A.1, subsection 4, Code 1999, is  
7 amended by adding the following new paragraph:

8 NEW PARAGRAPH. i. A transfer of newly constructed  
9 residential real property which has never been occupied.

10 EXPLANATION

11 This bill amends the definition of "transfer" for purposes  
12 of real estate disclosure requirements under Code chapter 558A  
13 to exclude a transfer by a fiduciary in administering a power  
14 of attorney and a transfer of newly constructed residential  
15 real property which has never been occupied.

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