

JAN 20 2000

WAYS AND MEANS

HOUSE FILE
BY REYNOLDS

2063

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to eligibility for a military service property
2 tax exemption by all veterans serving on active duty.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2063

1 Section 1. Section 426A.11, subsection 2, Code Supplement
2 1999, is amended to read as follows:

3 2. The property, not to exceed one thousand eight hundred
4 fifty-two dollars in taxable value of an honorably separated,
5 retired, furloughed to a reserve, placed on inactive status,
6 or discharged veteran, ~~as defined in section 35-1~~. For the
7 purposes of this subsection, "veteran" means any resident of
8 this state who served on active duty in the armed forces of
9 the United States at any time after November 11, 1918, and was
10 discharged under honorable conditions.

11 Sec. 2. Section 426A.12, subsections 1, 2, and 3, Code
12 Supplement 1999, are amended to read as follows:

13 1. The spouse, or surviving spouse remaining unmarried, of
14 a veteran, as defined in section 35-1 426A.11, subsection 2,
15 where they are living together or were living together at the
16 time of the death of the veteran.

17 2. The parent whose spouse is deceased and who remains
18 unmarried, of a veteran, as defined in section 35-1 426A.11,
19 subsection 2, whether living or deceased, where the parent is,
20 or was at the time of death of the veteran, dependent on the
21 veteran for support.

22 3. The minor child, or children owning property as tenants
23 in common, of a deceased veteran, as defined in section 35-1
24 426A.11, subsection 2.

25 Sec. 3. Section 426A.12, unnumbered paragraph 2, Code
26 Supplement 1999, is amended to read as follows:

27 No more than one tax exemption shall be allowed under this
28 section or section 426A.11 in the name of a veteran, as
29 defined in section 35-1 426A.11, subsection 2.

30 Sec. 4. STATE MANDATE FUNDING. The military service tax
31 exemptions and credits provided in this Act shall be funded
32 pursuant to chapter 426A to the extent of six dollars and
33 ninety-two cents per thousand dollars of the assessed value of
34 the exempt property.

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EXPLANATION

1 This bill expands the eligibility for the military service
2 property tax exemption to include residents of this state who
3 served on active duty in the armed forces of the United States
4 at any time since November 11, 1918, and who were discharged
5 under honorable conditions. This expansion of eligibility
6 therefore exempts the property of veterans who served on
7 active duty during peacetime since the official conclusion of
8 World War I.

9 The military service tax exemptions and credits provided in
10 this bill for veterans who served on active duty during
11 peacetime are funded as provided in Code chapter 426A to the
12 extent of \$6.92 per \$1,000 of the assessed value of the exempt
13 property.

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