

HOUSE CONCURRENT RESOLUTION NO. 105

1 BY SUKUP, BAUDLER, METCALF, JACOBS, DOTZLER, FALCK,
 2 HOLVECK, DIX, BRUNKHORST, KETTERING, and GARMAN
 3 A Concurrent Resolution demanding the Iowa Housing
 4 Corporation return state moneys to the Iowa Finance
 5 Authority and requesting the Iowa Finance Authority
 6 to honor contractual obligations with the Iowa
 7 Housing Corporation.
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9 WHEREAS, the Iowa Housing Corporation was created
 10 in 1990 with \$8 million in public moneys from the Iowa
 11 Finance Authority; and

12 WHEREAS, the issues surrounding the Iowa Housing
 13 Corporation and the State of Iowa's past and current
 14 role in the Iowa Housing Corporation's operation have
 15 been and continue to be complex and troublesome; and

16 WHEREAS, Governor Tom Vilsack has requested that
 17 the Iowa Housing Corporation return \$8 million in
 18 state moneys to the Iowa Finance Authority as part of
 19 a comprehensive housing strategy; NOW THEREFORE,

20 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE
 21 SENATE CONCURRING, That the General Assembly supports
 22 the Governor's call for the return of \$8 million to
 23 the Iowa Finance Authority; and

24 BE IT FURTHER RESOLVED, That the General Assembly
 25 demands that the Iowa Housing Corporation comply with
 26 the request of the Governor in a prompt and prudent
 27 manner; and

28 BE IT FURTHER RESOLVED, That the General Assembly
 29 requests that the Iowa Finance Authority honor
 30 contractual obligations with the Iowa Housing

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1 Corporation as necessary to ensure an orderly transfer
2 of these public moneys.

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