Senate Study Bill 3

Bill Text

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Section 1. <u>NEW SECTION</u>. 99F.4C MORATORIUM FOR ISSUANCE
1 2 OF LICENSES FOR GAMBLING GAMES.
       1. The commission shall not issue a new license to conduct
1 4 gambling games pursuant to this chapter until July 1, 2000.
      2. The commission may approve the sale or transfer of the
1 6 ownership of a gambling operation licensed before the
7 effective date of this Act and issue a new license to the 8 purchaser or transferee.
1 9 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
1 10 immediate importance, takes effect upon enactment.
                                 EXPLANATION
1 12
        This bill creates new Code section 99F.4C to provide for a
1 13 moratorium until July 1, 2000, on the issuance of additional
1 14 licenses by the state racing and gaming commission to conduct
1 15 gambling games authorized pursuant to chapter 99F.
        This bill is effective upon enactment.
1 17 LSB 1339XC 77
1 18 tj/sc/14.3
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