

Senate Study Bill 2175

Bill Text

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1 1 Section 1. Section 18.12, subsection 8, paragraph a, Code
1 2 1997, is amended to read as follows:

1 3 a. The director may dispose of unfit or unnecessary
1 4 personal property by sale. Proceeds from the sale of personal
1 5 property shall be deposited in the general fund of the state.
1 6 However, in lieu of depositing in the general fund of the
1 7 state, the director may deposit the receipts from the sale of
1 8 personal property located on the state capitol complex, except
1 9 receipts from the sale of motor vehicles or printing
1 10 equipment, in the art restoration and preservation revolving
1 11 fund created in section 18.16B.

1 12 Sec. 2. NEW SECTION. 18.16A TELECOMMUNICATIONS AND
1 13 ELECTRIC CABLING REVOLVING FUND.

1 14 A telecommunications and electric cabling revolving fund is
1 15 created in the state treasury. The revolving fund shall be
1 16 administered by the department and shall consist of moneys
1 17 appropriated by the general assembly and any other moneys
1 18 obtained or accepted by the department for deposit in the
1 19 revolving fund. The proceeds of the revolving fund shall be
1 20 used by the department for purposes as may be necessary to
1 21 provide for appropriate telecommunications and electric
1 22 cabling, planning cabling layouts, and locating, relocating,
1 23 installing, or removing telecommunications and electric cable
1 24 including peripheral equipment on the state capitol complex.
1 25 Section 8.33 does not apply to any moneys in the revolving
1 26 fund and, notwithstanding section 12C.7, subsection 2,
1 27 earnings or interest on moneys deposited in the revolving fund
1 28 shall be credited to the revolving fund.

1 29 Sec. 3. NEW SECTION. 18.16B ART RESTORATION AND
1 30 PRESERVATION REVOLVING FUND.

1 31 An art restoration and preservation revolving fund is
1 32 created in the state treasury. The revolving fund shall be
1 33 administered by the department and shall consist of any moneys
1 34 appropriated by the general assembly, the receipts from the
1 35 sale of certain personal property located on the state capitol
2 1 complex, and any other moneys obtained or accepted by the
2 2 department for deposit in the revolving fund. The proceeds of
2 3 the revolving fund shall be used as determined by the
2 4 department for the restoration, preservation, rehabilitation,
2 5 or enhancement of art and artifacts of historical or cultural
2 6 significance or artistic value located in public areas of the
2 7 state capitol building. Section 8.33 does not apply to any
2 8 moneys in the revolving fund and, notwithstanding section
2 9 12C.7, subsection 2, earnings or interest on moneys deposited
2 10 in the revolving fund shall be credited to the revolving fund.

EXPLANATION

2 12 This bill creates two new revolving funds under the
2 13 administration of the department of general services.

2 14 The first revolving fund is a telecommunications and
2 15 electric cabling revolving fund to be used by the department
2 16 to provide for appropriate telecommunications and cabling,
2 17 planning cabling layouts, and locating, relocating,
2 18 installing, or removing telecommunications and electric cable
2 19 including peripheral equipment on the state capitol complex.
2 20 The proceeds of the revolving fund include appropriations from
2 21 the general assembly and any other moneys obtained or

2 22 available to the department to carry out the purposes of the
2 23 revolving fund.

2 24 The second revolving fund is an art restoration and
2 25 preservation revolving fund to be used by the department of
2 26 general services to provide for the restoration, preservation,
2 27 rehabilitation, or enhancement of art and artifacts of
2 28 historical or cultural significance or artistic value located
2 29 in the public areas of the state capitol building. The
2 30 revolving fund shall consist of appropriations by the general
2 31 assembly, proceeds from the sale of personal property, except
2 32 motor vehicles and printing equipment located on the state
2 33 capitol complex, and other moneys obtained by the department
2 34 for restoration and preservation purposes.

2 35 LSB 3214SC 77

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