

Senate Study Bill 2058

Bill Text

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1 1 Section 1. Section [476.77](#), subsection 2, Code 1997, is
1 2 amended to read as follows:
1 3 2. A proposal for reorganization shall be deemed to have
1 4 been approved unless the board disapproves the proposal within
1 5

~~ninety~~
- ~~one hundred eighty~~ days after its filing. The board,
1 6 for good cause shown, may extend the deadline for acting on an
1 7 application for an additional period not to exceed sixty days.
1 8 However, the board shall not disapprove a proposal for
1 9 reorganization without providing for notice and opportunity
1 10 for hearing. The notice of hearing shall be provided no later
1 11 than fifty days after the proposal for reorganization has been
1 12 filed.

1 13 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
1 14 immediate importance, takes effect upon enactment.

1 15 EXPLANATION

1 16 This bill extends the time for review of a reorganization
1 17 of a public utility by the Iowa utilities board from 90 to 180
1 18 days. The bill also provides that the utilities board may
1 19 extend the deadline for acting on the application for an
1 20 additional time period not to exceed 60 days for good cause.

1 21 The bill takes effect upon enactment.

1 22 LSB 3266DP 77

1 23 mj/jw/5.1