

Senate Study Bill 2055

Bill Text

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1 1 Section 1. Section [99D.9](#), subsection 6, Code 1997, is
1 2 amended to read as follows:
1 3 6. A licensee

~~may~~

- shall not loan to any person money or
1 4 any other thing of value or permit a financial institution,
1 5 vendor, or other person to loan money on the licensed premises
1 6 on the basis of a credit card or similar instrument in person
1 7 or through an electronic or mechanical device including but
1 8 not limited to a satellite terminal as defined in section
1 9 527.2 for the purpose of permitting that person to wager on
1 10 any race. The use of a check or a debit card with overdraft
1 11 protection is not prohibited by this subsection.

1 12 Sec. 2. Section [99F.7](#), subsection 9, Code 1997, is amended
1 13 to read as follows:

1 14 9. A licensee shall not loan to any person money or any
1 15 other thing of value or permit a financial institution,
1 16 vendor, or other person to loan money on the licensed premises
1 17 on the basis of a credit card or similar instrument in person
1 18 or through an electronic or mechanical device including but
1 19 not limited to a satellite terminal as defined in section
1 20 527.2 for the purpose of permitting that person to wager on
1 21 any game of chance. The use of a check or a debit card with
1 22 overdraft protection is not prohibited by this subsection.

1 23 EXPLANATION

1 24 This bill prohibits the licensee of a pari-mutuel racetrack
1 25 or associated gambling facility or excursion gambling boat
1 26 from loaning or permitting the loan of money for gambling
1 27 purposes through a credit card or an electronic or mechanical
1 28 device such as a satellite terminal.

1 29 LSB 3610SC 77

1 30 tj/cf/24