

# Senate Study Bill 2034

## Bill Text

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1 1 Section 1. NEW SECTION. 327H.20A RAILROAD REVOLVING LOAN  
1 2 FUND.

1 3 A railroad revolving loan fund is established in the office  
1 4 of the treasurer of state under the control of the department.  
1 5 Moneys in this fund shall be expended for loans to provide  
1 6 assistance for the restoration, conservation, improvement, and  
1 7 construction of railroad main lines, branch lines, switching  
1 8 yards, sidings, rail connections, intermodal yards, highway  
1 9 grade separations, and other railroad-related improvements.  
1 10 The department shall administer a program for the granting and  
1 11 administration of loans under this section. The department  
1 12 may enter into agreements with railroad corporations, the  
1 13 United States government, cities, counties, and other persons  
1 14 for carrying out the purposes of this section. Moneys  
1 15 received as loan repayments shall be credited to the railroad  
1 16 revolving loan fund. Notwithstanding section 8.33, moneys in  
1 17 the railroad revolving loan fund shall not revert to the  
1 18 general fund of the state but shall remain available  
1 19 indefinitely for expenditure under this section.

1 20 Sec. 2. There is appropriated from the general fund of the  
1 21 state to the state department of transportation for the fiscal  
1 22 year beginning July 1, 1998, and ending June 30, 1999, the  
1 23 following amount, to be used for the purpose designated:

1 24 For deposit in the railroad revolving loan fund established  
1 25 in section 327H.20A:  
1 26 ..... \$ 2,125,000

### EXPLANATION

1 28 This bill establishes a railroad revolving loan fund in the  
1 29 state treasury under the control of the state department of  
1 30 transportation and appropriates \$2,125,000 to the fund. The  
1 31 moneys in the fund are to be loaned for the purposes of  
1 32 restoring, conserving, improving, or constructing railroad  
1 33 main lines, branch lines, switching yards, sidings, rail  
1 34 connections, intermodal yards, highway grade separations, and  
1 35 other railroad-related improvements. Loan repayments and any  
2 1 balances in the fund would not revert to the general fund of  
2 2 the state at the end of any fiscal year.

2 3 LSB 3434DP 77

2 4 jm/jw/5