

# Senate Study Bill 2000

## Bill Text

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1 1 Section 1. Section 315.3, subsection 3, Code 1997, is  
1 2 amended to read as follows:  
1 3 3. The state transportation commission may authorize the  
1 4 temporary transfer of funds

~~between the department's share of~~

~~—~~  
1 5 from the RISE fund

~~under section 315.4 and~~

~~to the primary road~~

1 6 fund

~~in an amount not to exceed forty million dollars at one~~

~~—~~  
1 7

~~time~~

~~—~~ Transferred funds shall be repaid

~~not later than July~~

~~—~~  
1 8

~~1, 1993~~

~~—~~ to the RISE fund within three months of transfer. The

1 9 commission shall manage the RISE fund to ensure that funds  
1 10 will be available to meet contract obligations on approved  
1 11 RISE projects.

1 12 Sec. 2. EFFECTIVE DATE. This Act, being deemed of  
1 13 immediate importance, takes effect upon enactment.

1 14 EXPLANATION

1 15 This bill authorizes the state transportation commission to  
1 16 temporarily transfer moneys from the revitalize Iowa's sound  
1 17 economy (RISE) fund to the primary road fund. Moneys must be  
1 18 repaid to the RISE fund within three months of any transfer.  
1 19 The commission must ensure that moneys will be available to  
1 20 meet contract obligations on approved RISE projects.

1 21 The bill takes effect upon enactment.

1 22 LSB 3453SC 77

1 23 jm/sc/14