

FILED JAN 23 1997

SENATE FILE 56
BY KIBBIE

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the purposes for which the cash reserve levy
2 for merged areas may be used.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 56

1 Section 1. Section 260C.22, subsection 4, unnumbered
2 paragraph 2, Code 1997, is amended to read as follows:

3 The revenues derived from the levies shall be placed in a
4 separate cash reserve fund. Notwithstanding subsection 3,
5 moneys from the cash reserve fund established by a merged area
6 under subsection 3 or this subsection shall be used only to
7 alleviate temporary cash shortages and for the acquisition,
8 lease, lease-purchase, installation, and maintenance of
9 instructional technology equipment, including hardware and
10 software, materials and supplies, and staff development and
11 training related to instructional technology. If moneys from
12 the cash reserve fund are used to alleviate a temporary cash
13 shortage, the cash reserve fund shall be reimbursed
14 immediately from the general fund of the community college as
15 funds in the general fund become available, but in no case
16 later than June 30 of the current fiscal year, to repay the
17 funds taken from the cash reserve fund.

18 EXPLANATION

19 This bill permits the board of directors of any merged area
20 to use revenues derived from the merged area's cash reserve
21 levy for the acquisition, lease, lease-purchase, installation,
22 and maintenance of instructional technology equipment,
23 including hardware and software, materials and supplies, and
24 staff development and training related to instructional
25 technology. Currently, a board can use the revenues only to
26 relieve temporary cash shortages, and must reimburse the cash
27 reserve fund from the general fund of the community college
28 when funds become available. The bill does not require
29 reimbursement of the fund when revenues are used for purposes
30 related to instructional technology.

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