

3-13-97  
Small Business

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SENATE FILE **439**  
BY GRONSTAL, DEARDEN, CONNOLLY,  
HAMMOND, SZYMONIAK, VILSACK,  
and HANSEN

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act requiring certain departments to submit to the general  
2 assembly biennial reports on expenditures for economic  
3 development programs.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 439

1 Section 1. Section 15.113, Code 1997, is amended to read  
2 as follows:

3 15.113 ECONOMIC DEVELOPMENT ASSISTANCE -- REPORT.

4 In order for the general assembly to have accurate and  
5 complete information regarding expenditures for economic  
6 development and job training incentives and to respond to the  
7 job training needs of Iowa workers, the department shall  
8 provide to the legislative fiscal bureau by January 15 of each  
9 year, 1998, and every two years thereafter, data on all  
10 assistance or benefits provided under the ~~community-economic~~  
11 ~~betterment-program, the new-jobs-and-income-program, and the~~  
12 ~~Iowa industrial new-jobs-training Act during the previous~~  
13 ~~calendar-year~~ following programs during the two previous  
14 calendar years:

- 15 1. Community economic betterment program.
- 16 2. New jobs and income program.
- 17 3. Iowa industrial new jobs training program.
- 18 4. Workforce development fund program.
- 19 5. Community development and block grant program.
- 20 6. Technology transfer programs.

21 PARAGRAPH DIVIDED. The department shall meet with the  
22 legislative fiscal bureau prior to submitting the data to  
23 assure that its form and specificity are sufficient to provide  
24 accurate and complete information to the general assembly.  
25 The department shall also contact other state agencies  
26 providing financial assistance to Iowa businesses and, to the  
27 extent practical, coordinate the submission of the data to the  
28 legislative fiscal bureau.

29 Sec. 2. NEW SECTION. 159.15A ECONOMIC DEVELOPMENT  
30 ASSISTANCE -- REPORT.

31 In order for the general assembly to have accurate and  
32 complete information regarding expenditures for economic  
33 development, the department shall provide to the legislative  
34 fiscal bureau by January 15, 1998, and every two years  
35 thereafter, data on all assistance or benefits provided to

1 encourage, promote, and advance the interests of the  
 2 agriculture industry and farm businesses. The department  
 3 shall meet with the legislative fiscal bureau prior to  
 4 submitting the data to assure that its form and specificity  
 5 are sufficient to provide accurate and complete information to  
 6 the general assembly. The department may provide some or all  
 7 of the data in conjunction with the department of economic  
 8 development pursuant to section 15.113.

9 Sec. 3. NEW SECTION. 421.13 ECONOMIC DEVELOPMENT  
 10 ASSISTANCE -- REPORT.

11 In order for the general assembly to have accurate and  
 12 complete information regarding expenditures for economic  
 13 development, the department shall provide to the legislative  
 14 fiscal bureau by January 15, 1998, and every two years  
 15 thereafter, data on all sales tax exemptions, property tax  
 16 exemptions and credits, and income tax exemptions, deductions,  
 17 and credits provided to businesses operating in the state.  
 18 The department shall meet with the legislative fiscal bureau  
 19 prior to submitting the data to assure that its form and  
 20 specificity are sufficient to provide accurate and complete  
 21 information to the general assembly. The department may  
 22 provide some or all of the data in conjunction with the  
 23 department of economic development pursuant to section 15.113.

24 EXPLANATION

25 This bill requires the Iowa department of economic  
 26 development, the Iowa department of agriculture and land  
 27 stewardship, and the Iowa department of revenue and finance to  
 28 provide, every two years, the legislative fiscal bureau with a  
 29 report of expenditures related to economic development and  
 30 economic development programs.

31 The bill requires the first report to be provided to the  
 32 legislative fiscal bureau in 1998.

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