

3-10-97 Judiciary

FILED MAR 6 1997

SENATE FILE 332
BY MCKEAN and HALVORSON

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act prohibiting gambling licensees from allowing the loaning
2 of money by credit card or other electronic means for gambling
3 purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 332

1 Section 1. Section 99D.9, subsection 6, Code 1997, is
2 amended to read as follows:

3 6. A licensee ~~may~~ shall not loan to any person money or
4 any other thing of value or permit a financial institution,
5 vendor, or other person to loan money on the basis of a credit
6 card or similar instrument in person or through an electronic
7 or mechanical device including but not limited to a satellite
8 terminal as defined in section 527.2 for the purpose of
9 permitting that person to wager on any race.

10 Sec. 2. Section 99F.7, subsection 9, Code 1997, is amended
11 to read as follows:

12 9. A licensee shall not loan to any person money or any
13 other thing of value or permit a financial institution,
14 vendor, or other person to loan money on the basis of a credit
15 card or similar instrument in person or through an electronic
16 or mechanical device including but not limited to a satellite
17 terminal as defined in section 527.2 for the purpose of
18 permitting that person to wager on any game of chance.

19 EXPLANATION

20 This bill provides that a pari-mutuel or gambling game
21 licensee shall not permit a financial institution or other
22 person to loan money personally or through an electronic
23 machine including a satellite terminal on premises under the
24 control of the licensee for gambling purposes.

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