

3-6-97 State
Gov.

FILED MAR 5 1997

SENATE FILE 313
BY HAMMOND

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing that financial records of foundations
2 established pursuant to state direction are available for
3 public examination and reproduction.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 313

1 Section 1. NEW SECTION. 22.15 FINANCIAL RECORDS --
2 FOUNDATIONS.

3 1. As used in this section, "foundation" means any entity
4 which is not a government body, but which is established by
5 statute or required by statute to be organized under the laws
6 of this state, including under chapter 504A, in order to carry
7 out a purpose established by statute.

8 2. Information stored and preserved by a foundation which
9 relates to the financial condition or affairs of the
10 foundation, including but not limited to its budget, revenue
11 sources, and expenditures, shall be considered a public
12 record, and the foundation shall be considered a governmental
13 body for purposes of allowing public examination, copying,
14 publishing, or disseminating the information as provided under
15 this chapter.

16 EXPLANATION

17 This bill provides that the financial records of
18 foundations which are established by statute or required by
19 statute to be organized under the laws of this state, in order
20 to carry out a purpose established by statute, are public
21 records under the open records law. The foundation must allow
22 public access to that information as if it were a government
23 body.

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