

FILED MAR 4 1997

SENATE FILE 289
BY GRONSTAL

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to annually reporting all economic support given
2 by state, county, and city governments.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 289

1 Section 1. NEW SECTION. 15A.1A ACCOUNTABILITY REPORT.

2 1. A city or county government or a state agency which
3 provides any person with any economic development assistance
4 in the form of a grant, a loan, a guarantee, a tax incentive,
5 or other financial assistance shall file information relating
6 to such economic development assistance with the department of
7 economic development within thirty days of providing the
8 assistance. This information shall include the recipient, the
9 amount and purpose of the economic development assistance and,
10 if applicable, the name of the program under which the
11 economic development assistance was given.

12 2. By January 15 of each year, the department shall
13 provide all of the following information to the legislative
14 fiscal bureau:

15 a. All information received under this section during the
16 previous calendar year.

17 b. All information relating to all economic development
18 assistance given by the department to any persons for any
19 economic development, job training, or other business-related
20 purpose during the previous calendar year. Information shall
21 include the recipients, the amounts and purposes of the
22 economic development assistance and, if applicable, the names
23 of the programs under which the economic development
24 assistance was given.

25 EXPLANATION

26 This bill provides that a city or county government or
27 state agency which provides a person with any economic
28 development assistance shall file information relating to such
29 economic support with the department of economic development.
30 The information shall be filed within 30 days of providing the
31 support and shall include the recipient, the amount and
32 purpose of the economic support, and, if applicable, the name
33 of the program under which the economic support was given.

34 The bill provides that by January 15 of each year, the
35 department of economic development shall forward all

1 information received from city and county governments and
2 state agencies in the prior calendar year to the legislative
3 fiscal bureau along with all information of the same type
4 relating to economic support given by the department in the
5 prior calendar year.

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