

FILED MAR 3 - 1997

SENATE FILE 268
BY JUDGE

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the taxation of certain mobile homes, and
2 specifying effective and applicability dates.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

S.F. 268

1 Section 1. Section 435.26, Code 1997, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 3. Notwithstanding subsection 1,
4 paragraph "a", a mobile home, modular home, or manufactured
5 home which was located outside of a mobile home park and taxed
6 pursuant to section 435.22 as of June 30, 1994, and which
7 continues to be located outside of a mobile home park on and
8 after January 1, 1997, shall continue to be taxed pursuant to
9 section 435.22.

10 Sec. 2. EFFECTIVE DATE AND APPLICABILITY DATE. This Act,
11 being deemed of immediate importance, takes effect upon
12 enactment and retroactively applies to January 1, 1997.

13 EXPLANATION

14 This bill provides that mobile homes, modular homes, or
15 manufactured homes which were located out of a mobile home
16 park as of June 30, 1994, and taxed on a square-foot formula
17 imposed pursuant to section 435.22, and which continues to be
18 located outside of a mobile home park on and after January 1,
19 1997, shall continue to be taxed according to the square-foot
20 formula. Section 435.26, as amended by the 1994 Iowa Acts,
21 chapter 1110, requires that mobile homes, modular homes, and
22 manufactured homes located outside of a mobile home park be
23 converted to real property and taxed as real property. This
24 bill will exempt those homes located outside of a mobile home
25 park and taxed on a square-foot formula as of June 30, 1994,
26 from being required to convert to real property if the homes
27 remained outside of a mobile home park on and after January 1,
28 1997.

29

30

31

32

33

34

35