

SENATE FILE 262
BY CONNOLLY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act permitting the transfer of campaign funds after a
2 candidate has not served in public office for more than five
3 years.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF. 262

1 Section 1. Section 56.42, subsection 2, Code 1997, is
2 amended to read as follows:

3 2. a. If an unexpended balance of campaign funds remains
4 in the committee's account when a candidate's committee
5 dissolves, the unexpended balance shall be transferred
6 pursuant to subsection 1.

7 b. If an unexpended balance of campaign funds remains in
8 the account of a candidate's committee for at least five years
9 after the candidate's last day of service in a public office,
10 the unexpended balance may be transferred pursuant to
11 subsection 1, paragraph "b".

12 EXPLANATION

13 This bill amends Code chapter 56 to permit a transfer of
14 funds remaining in a candidate's account to a national, state,
15 or local political party after the candidate has not served in
16 public office for five years.

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