H- 4/13/48 approg.

FILED APR & 1998

SENATE FILE 2417 BY COMMITTEE ON APPROPRIATIONS

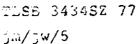
(SUCCESSOR TO SF 2111) (SUCCESSOR TO SSB 2034)

	(P1168)	
Passed	Senate, Date <u>4-9-98</u>	2
Vote:	Ayes Nays	
	Approved	

Passed House, Date \_\_\_\_\_ Vote: Ayes \_\_\_\_ Nays \_\_\_\_\_

## A BILL FOR

1	An	Act	es	tabl	ish	ing a	a railı	road	revolv	ving	loar	n fund	and	l making	an	
2		appropriation.														
3	BE	IT	ENA	CTED	BY	THE	GENER	AL A	SSEMBLY	OF	THE	STATE	OF	IOWA:		
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1 Section 1. <u>NEW SECTION</u>. 327H.20A RAILROAD REVOLVING LOAN 2 FUND.

A railroad revolving loan fund is established in the office 3 4 of the treasurer of state under the control of the department. 5 Moneys in this fund shall be expended for loans to provide 6 assistance for the restoration, conservation, improvement, and 7 construction of railroad main lines, branch lines, switching 8 yards, sidings, rail connections, intermodal yards, highway 9 grade separations, and other railroad-related improvements. 10 The department shall administer a program for the granting and 11 administration of loans under this section. The department 12 may enter into agreements with railroad corporations, the 13 United States government, cities, counties, and other persons 14 for carrying out the purposes of this section. Moneys 15 received as loan repayments shall be credited to the railroad 16 revolving loan fund. Notwithstanding section 8.33, moneys in 17 the railroad revolving loan fund shall not revert to the 18 general fund of the state but shall remain available 19 indefinitely for expenditure under this section.

20 Sec. 2. There is appropriated from the general fund of the 21 state to the department of transportation for the fiscal year 22 beginning July 1, 1998, and ending June 30, 1999, for deposit 23 in the railroad revolving loan fund established in section 24 327H.20A an amount equal to the amount of loan repayments made 25 under section 327H.18 and chapter 327I that exceed one million 26 one hundred ninety thousand dollars during fiscal year 1999. 27 EXPLANATION

This bill establishes a railroad revolving loan fund in the state treasury under the control of the state department of transportation and appropriates an amount equal to the amount of loan repayments made under Code section 327H.18 and Code chapter 327I that exceed \$1,190,000 during the fiscal year 31 1999. The moneys in the fund are to be loaned for the 34 purposes of restoring, conserving, improving, or constructing 35 railroad main lines, branch lines, switching yards, sidings,

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1 rail connections, intermodal yards, highway grade separations, 2 and other railroad-related improvements. Loan repayments and 3 any balances in the fund would not revert to the general fund 4 of the state at the end of any fiscal year.