

3/5/98 Do Pass

FILED FEB 16 1998

SENATE FILE 2162  
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO SSB 2075)

Passed Senate, Date <sup>(p.273)</sup> 2/12/98 Passed House, Date 3/23/98 (p.842)  
Vote: Ayes 45 Nays 0 Vote: Ayes 97 Nays 0  
Approved April 1, 1998

A BILL FOR

1 An Act relating to the definition of the federal Truth in Lending  
2 Act in the Iowa consumer credit code.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 2162

1 Section 1. Section 537.1302, Code 1997, is amended to read  
2 as follows:

3 537.1302 DEFINITION -- TRUTH IN LENDING ACT.

4 As used in this chapter, "Truth in Lending Act" means Title  
5 1 of the Consumer Credit Protection Act, in subchapter 1 of 15  
6 U.S.C. chapter 41, as amended to and including January 1, 1995  
7 1998, and includes regulations issued pursuant to that Act  
8 prior to January 1, 1995 1998.

9 EXPLANATION

10 This bill amends the definition of the federal Truth in  
11 Lending Act for purposes of the consumer credit code to  
12 include amendments to that Act through January 1, 1998, and to  
13 also include regulations issued pursuant to that Act prior to  
14 January 1, 1998. The date used currently for purposes of this  
15 definition is January 1, 1995.

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McCoy  
King  
Maddox

SSB 2075

*Commerce*  
Succeeded By  
SF HF 2162

SENATE FILE  
BY (PROPOSED COMMITTEE ON  
COMMERCE BILL BY  
CHAIRPERSON JENSEN)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

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SENATE FILE 2162

AN ACT

RELATING TO THE DEFINITION OF THE FEDERAL TRUTH IN LENDING ACT  
IN THE IOWA CONSUMER CREDIT CODE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 537.1302, Code 1997, is amended to read as follows:

537.1302 DEFINITION -- TRUTH IN LENDING ACT.

As used in this chapter, "Truth in Lending Act" means Title 1 of the Consumer Credit Protection Act, in subchapter 1 of 15 U.S.C. chapter 41, as amended to and including January 1, ~~1995~~

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MARY E. KRAMER  
President of the Senate

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RON J. CORBETT  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2162, Seventy-seventh General Assembly.

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MARY PAT GUNDERSON  
Secretary of the Senate

Approved  1998

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TERRY E. BRANSTAD  
Governor