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WAYS & MEANS

SENATE FILE 2101

BY HALVORSON, DVORSKY, HAMMOND,  
HARPER, KIBBIE, NEUHAUSER,  
BLACK of Jasper, DEARDEN,  
and SZYMONIAK

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act allowing a personal income tax credit for tuition and fees  
2 paid to an Iowa community college and including effective and  
3 retroactive applicability date provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 2101

1 Section 1. Section 422.12, Code 1997, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 2A. A community college tuition and fees  
4 tax credit equal to fifty percent of the amount of tuition and  
5 fees paid by the taxpayer for the attendance at an Iowa  
6 community college of the taxpayer or the taxpayer's spouse or  
7 dependent. For purposes of this subsection, "tuition" means  
8 the amount charged in accordance with section 260C.14,  
9 subsection 2, and "fees" means the amount authorized under  
10 section 260C.18, subsection 7.

11 Sec. 2. This Act, being deemed of immediate importance,  
12 takes effect upon enactment and applies retroactively to  
13 January 1, 1998, for tax years beginning on or after that  
14 date.

15 EXPLANATION

16 The bill provides for a community college tax credit equal  
17 to 50 percent of the amount of tuition and fees paid by the  
18 taxpayer for the attendance at an Iowa community college of  
19 the taxpayer or the taxpayer's spouse or dependent.

20 The bill takes effect upon enactment and applies  
21 retroactively to January 1, 1998, for tax years beginning on  
22 or after that date.

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