

3/4/98 Do Pass

FILED FEB 9 1998

SMALL BUS., ECON. DEV. & TOUR.

Rerefer: *Small, Bus. Econ. Dev. & Tourism*  
*3/23/99 (p. 749)*

SENATE FILE **2098**

BY GRONSTAL

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to limitations of the focused small business  
2 linked investments program.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 2098

1 Section 1. Section 12.43, subsection 3, Code Supplement  
2 1997, is amended to read as follows:

3 3. During the lifetime of this loan program, the maximum  
4 amount of assistance that an eligible borrower or business may  
5 borrow or receive through this loan program shall be one  
6 hundred thousand dollars. ~~An-eligible-borrower-or-business~~  
7 ~~under-this-program-shall-be-limited-to-one-loan-from-one~~  
8 ~~financial-institution-~~

9 EXPLANATION

10 This bill amends the focused small business linked  
11 investments program. The bill removes the requirement under  
12 the program that an eligible borrower or business is limited  
13 to one loan from one financial institution.

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