

STATE GOVERNMENT

SENATE FILE 2062

BY RIFE and McLAREN

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act relating to the supplementation of purses for Iowa-foaled
 2 horses at pari-mutuel racetracks.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 99D.17, Code 1997, is amended to read
2 as follows:

3 99D.17 USE OF FUNDS.

4 Funds Except as provided in section 99D.22, subsection 5,
5 funds received pursuant to sections 99D.14 and 99D.15 shall be
6 deposited in the general fund of the state and shall be
7 subject to the requirements of section 8.60. These funds
8 shall first be used to the extent appropriated by the general
9 assembly. The commission is subject to the budget
10 requirements of chapter 8 and the applicable auditing
11 requirements and procedures of chapter 11.

12 Sec. 2. Section 99D.22, Code 1997, is amended by adding
13 the following new subsection:

14 NEW SUBSECTION. 5. An Iowa-foaled horse purse account is
15 created in the state treasury. The account shall be credited
16 with twenty-five cents of each admission fee received by the
17 commission from each pari-mutuel horse racetrack licensee
18 pursuant to section 99D.14, subsection 2. The account shall
19 be administered by the department of agriculture and land
20 stewardship and shall be used to supplement the purses won by
21 Iowa-foaled horses in unrestricted pari-mutuel races.

22 EXPLANATION

23 This bill creates an Iowa-foaled horse purse account to be
24 administered by the department of agriculture and land
25 stewardship. The account is funded by 25 cents from each
26 admission fee which is paid to the state racing and gaming
27 commission by a pari-mutuel horse racetrack licensee. The
28 money is to be used to supplement the purses won by Iowa-
29 foaled horses in unrestricted pari-mutuel races.

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