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FILED JAN 12 1998

SENATE FILE 2022

BY COMMITTEE ON TRANSPORTATION

(SUCCESSOR TO SSB 2000)

Passed Senate, Date 1/14/98 Passed House, ^(P.84) Date 1-27-98
 Vote: Ayes 49 Nays 0 Vote: Ayes 93 Nays 1
 Approved Feb. 3, 1998

A BILL FOR

1 An Act relating to the authority of the state transportation
 2 commission to temporarily transfer revitalize Iowa's sound
 3 economy (RISE) funds to the primary road fund and providing an
 4 effective date.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 2022

S-5905

1 Amend Senate File 2022 as follows:
 2 1. Page 1, by striking line 3 and inserting the
 3 following:
 4 "3. The IF the state transportation commission
 5 receives and files a letter from the director of
 6 transportation certifying that federal funding is not
 7 forthcoming due to the failure of the United States
 8 Congress to pass and the president of the United
 9 States to approve legislation providing long-term
 10 federal transportation funding to the state of Iowa,
 11 the commission may authorize the".

By MATT MCCOY

S-5905 FILED JANUARY 14, 1998
 ADOPTED 1-14-98

S.F. 2022

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22
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TLSB 3453SV 77

jm/sc/14



1 Section 1. Section 315.3, subsection 3, Code 1997, is
2 amended to read as follows:

3 3. The state transportation commission may authorize the
4 temporary transfer of funds ~~between the department's share of~~
5 from the RISE fund under section 315.4 and to the primary road
6 ~~fund in an amount not to exceed forty million dollars at one~~
7 time. Transferred funds shall be repaid not later than July
8 17, 1999 to the RISE fund within three months of transfer. The
9 commission shall manage the RISE fund to ensure that funds
10 will be available to meet contract obligations on approved
11 RISE projects.

12 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
13 immediate importance, takes effect upon enactment.

14 EXPLANATION

15 This bill authorizes the state transportation commission to
16 temporarily transfer moneys from the revitalize Iowa's sound
17 economy (RISE) fund to the primary road fund. Moneys must be
18 repaid to the RISE fund within three months of any transfer.
19 The commission must ensure that moneys will be available to
20 meet contract obligations on approved RISE projects.

21 The bill takes effect upon enactment.

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**SENATE FILE 2022
FISCAL NOTE**

A fiscal note for Senate File 2022 is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note is available from the Legislative Fiscal Bureau to members of the Legislature upon request.

Senate File 2022 authorizes the Department of Transportation (DOT) Commission to temporarily transfer moneys from the Revitalize Iowa's Sound Economy (RISE) Fund to the Primary Road Fund. The borrowed funds are required to be repaid to the RISE Fund within three months of any transfer. In addition, the DOT Commission is required to ensure that funds will be available to meet contract obligations for approved RISE projects.

FISCAL IMPACT:

Senate File 2022 is not expected to have a fiscal effect on the State or local jurisdictions receiving RISE funds.

As of December 31, 1997, the balance in the RISE Fund was \$57.2 million and the obligations totaled \$66.6 million. However, many of the agreements for several larger projects, which make up \$53.0 million in obligations, will not require total cash outlay for approximately 3 to 4 years. Senate File 2022 will allow the DOT Commission to use the available RISE funds for up to a three-month period to meet cash flow needs of the Primary Road Fund.

Source: Department of Transportation

(LSB 3453SV, DLR)

FILED JANUARY 14, 1998

BY DENNIS PROUTY, FISCAL DIRECTOR

SENATE FILE 2022
BY COMMITTEE ON TRANSPORTATION

(SUCCESSOR TO SSB 2000)

(AS AMENDED AND PASSED BY THE SENATE JANUARY 14, 1998)

_____ - New Language by the Senate

Passed Senate, Date ^(p.63) 1/14/98 Passed House, Date ^(p.84) 1-27-98
Vote: Ayes 49 Nays 0 Vote: Ayes 93 Nays 1
Approved Feb 3, 1998

A BILL FOR

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2 commission to temporarily transfer revitalize Iowa's sound
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4 effective date.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2022

1 Section 1. Section 315.3, subsection 3, Code 1997, is
2 amended to read as follows:

3 3. If the state transportation commission receives and
4 files a letter from the director of transportation certifying
5 that federal funding is not forthcoming due to the failure of
6 the United States Congress to pass and the president of the
7 United States to approve legislation providing long-term
8 federal transportation funding to the state of Iowa, the
9 commission may authorize the temporary transfer of funds
10 between-the-department's-share-of from the RISE fund under
11 section-315.4-and to the primary road fund in-an-amount-not-to
12 exceed-forty-million-dollars-at-one-time. Transferred funds
13 shall be repaid not-later-than-July-1,-1993 to the RISE fund
14 within three months of transfer. The commission shall manage
15 the RISE fund to ensure that funds will be available to meet
16 contract obligations on approved RISE projects.

17 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
18 immediate importance, takes effect upon enactment.

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Drake, Chair
Barlow
Conroy

SSB 2000
Transportation

Succeeded By
SENATE FILE SF/HF 2022
BY (PROPOSED COMMITTEE ON
TRANSPORTATION BILL BY
CHAIRPERSON DRAKE)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the authority of the state transportation
2 commission to temporarily transfer revitalize Iowa's sound
3 economy (RISE) funds to the primary road fund and providing an
4 effective date.

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2 amended to read as follows:

3 3. The state transportation commission may authorize the
4 temporary transfer of funds ~~between-the-department's-share-of~~
5 from the RISE fund under-section-315-4-and to the primary road
6 ~~fund in-an-amount-not-to-exceed-forty-million-dollars-at-one~~
7 ~~time.~~ Transferred funds shall be repaid ~~not-later-than-July~~
8 ~~17-1993~~ to the RISE fund within three months of transfer. The
9 commission shall manage the RISE fund to ensure that funds
10 will be available to meet contract obligations on approved
11 RISE projects.

12 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
13 immediate importance, takes effect upon enactment.

14 EXPLANATION

15 This bill authorizes the state transportation commission to
16 temporarily transfer moneys from the revitalize Iowa's sound
17 economy (RISE) fund to the primary road fund. Moneys must be
18 repaid to the RISE fund within three months of any transfer.
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Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

SENATE FILE 2022

AN ACT

RELATING TO THE AUTHORITY OF THE STATE TRANSPORTATION COMMISSION TO TEMPORARILY TRANSFER REVITALIZE IOWA'S SOUND ECONOMY (RISE) FUNDS TO THE PRIMARY ROAD FUND AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 315.3, subsection 3, Code 1997, is amended to read as follows:

3. The If the state transportation commission receives and files a letter from the director of transportation certifying that federal funding is not forthcoming due to the failure of the United States Congress to pass and the president of the United States to approve legislation providing long-term federal transportation funding to the state of Iowa, the commission may authorize the temporary transfer of funds between-the-department's-share-of from the RISE fund under section-315.4 and to the primary road fund in-an-amount-not-to exceed-forty-million-dollars-at-one-time. Transferred funds shall be repaid not-later-than-July-1, 1993 to the RISE fund within three months of transfer. The commission shall manage the RISE fund to ensure that funds will be available to meet contract obligations on approved RISE projects.

MARY E. KRAMER
President of the Senate

RON J. CORBERT
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2022, Seventy-seventh General Assembly.

MARY PAT GUNDERSON
Secretary of the Senate
Approved Feb. 3, 1998

TERRY E. BRANSTAD
Governor