

House Study Bill 613

Bill Text

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1 1 Section 1. Section [524.1202](#), subsections 2 and 3, Code
1 2 1997, are amended to read as follows:
1 3 2. a. A state bank may establish any number of bank
1 4 offices within the municipal corporation or urban complex in
1 5 which the principal place of business of the bank is located

~~1 6~~

~~subject to the following conditions and limitations:~~

~~1 7~~

~~(1) If the municipal corporation or urban complex has a~~

~~1 8~~

~~population of one hundred thousand or less according to the~~

~~1 9~~

~~most recent federal census, the state bank shall not establish~~

~~1 10~~

~~more than four bank offices~~

~~1 11~~

~~(2) If the municipal corporation or urban complex has a~~

~~1 12~~

~~population of more than one hundred thousand but not more than~~

~~1 13~~

~~two hundred thousand according to the most recent federal~~

~~1 14~~

~~census, the state bank shall not establish more than five bank~~

~~1 15~~

~~offices.~~

~~1 16~~

~~(3) If the municipal corporation or urban complex has a~~

~~1 17~~

~~population of more than two hundred thousand according to the~~

~~most recent federal census, the state bank shall not establish~~

~~more than six bank offices.~~

1 20 b. For purposes of this subsection, "urban complex" means
1 21 the geographic area bounded by the corporate limits of two or
1 22 more municipal corporations, each of which being contiguous to
1 23 or cornering upon at least one of the other municipal
1 24 corporations within the complex. A state bank located in a
1 25 municipal corporation or urban complex which is located on a
1 26 boundary of this state and contiguous to a municipal
1 27 corporation in another state may have one bank office in
1 28 addition to the number of bank offices permitted by paragraph
1 29 "a"; provided that nothing contained in this paragraph
1 30 authorizes a state bank to establish a bank office outside of
1 31 the boundaries of this state.

1 32 c. One such facility located in the proximity of a state
1 33 bank's principal place of business may be found by the
1 34 superintendent to be an integral part of the principal place
1 35 of business, and not a bank office within the meaning of this
2 1 section.

~~This paragraph does not authorize more than one~~

~~facility to be found to be an integral part of a bank's~~

~~principal place of business.~~

2 4 d. One such facility located in the proximity of a state
2 5 bank's office may be found by the superintendent to be an
2 6 integral part of the bank office and not a bank office within
2 7 the meaning of this section.

~~This paragraph does not~~

~~authorize more than one facility to be found to be an integral~~

~~part of a bank office.~~

2 10 3. Notwithstanding subsection 1, if the assets of a state
2 11 or national bank in existence on January 1, 1989, are
2 12 transferred to a different state or national bank in the state
2 13 which is located in the same county or a county contiguous to
2 14 or cornering upon the county in which the principal place of
2 15 business of the acquired bank is located, the resulting or
2 16 acquiring bank may convert to and operate as its bank office
2 17 any one or more of the business locations occupied as the
2 18 principal place of business or as a bank office of the bank
2 19 whose assets are so acquired. The limitations on bank office
2 20 locations contained in unnumbered paragraph 1 of this section

~~and the limitation on the number of bank offices within the~~

2 22

~~municipality or urban complex of the resulting or acquiring~~

2 23

~~bank contained in subsection 2 shall be~~

~~are applicable to any~~

2 24 bank office otherwise authorized by this subsection. A bank

2 25 office established under the authority of this subsection is

2 26 subject to the approval of the superintendent

~~and shall be~~

2 27 operated in accordance with this chapter relating to the

2 28 operation of bank offices, and may be augmented by an integral

2 29 facility when approved under subsection 2, paragraph "d".

2 30 Sec. 2. Section [524.1213](#), subsection 3, paragraph d, Code

2 31 Supplement 1997, is amended to read as follows:

2 32 d. May establish any number of additional bank offices

2 33 within the municipal corporation or urban complex in which a

2 34 united community bank office referred to in paragraph "b" is

2 35 located

~~, provided that the number of bank offices of the~~

3 1

~~resulting bank within that municipal corporation or urban~~

3 2

~~complex, including bank offices retained under paragraph "c"~~

3 3

~~and bank offices established under the authority of this~~

3 4

~~paragraph, but excluding the united community bank office,~~

3 5

~~shall not exceed the maximum number of bank offices permitted~~

3 6

~~by section 524.1202, subsection 2, paragraph "a", for a bank~~

3 7

~~located within that municipal corporation or urban complex~~

3 8 Sec. 3. Section [524.1213](#), subsection 12, Code Supplement

3 9 1997, is amended by striking the subsection.

3 10 EXPLANATION

3 11 This bill eliminates the restriction on the number of bank

3 12 offices which a state or national bank can open within a

3 13 municipal corporation or urban complex in which the principal

3 14 place of business of the bank is located.

3 15 LSB 3869YC 77

3 16 mj/jl/8

