

MAR 13 1997

COMMERCE AND REGULATION

HOUSE FILE  
BY FALLON

*609*

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to joint tenancy for real property owned by  
2 spouses.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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*HF 609*

1 Section 1. Section 557.15, Code 1997, is amended to read  
2 as follows:

3 557.15 TENANCY IN COMMON.

4 ~~Conveyances~~ A conveyance to two or more in their own right,  
5 ~~create except for spouses, creates~~ a tenancy in common, unless  
6 a contrary intent is expressed.

7 Sec. 2. NEW SECTION. 557.15A JOINT TENANCY.

8 Ownership of real property by spouses shall be presumed to  
9 be a joint tenancy with a right to survivorship, unless a  
10 contrary intent is expressed.

11 EXPLANATION

12 This bill provides that joint tenancy with a right to  
13 survivorship shall be presumed for real property owned by  
14 spouses, unless contrary intent is expressed.

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