

MAR 13 1997

WAYS AND MEANS

HOUSE FILE

BY MERTZ

603

Passed House, Date _____

Passed Senate, Date _____

Vote: Ayes _____ Nays _____

Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the state sales tax exemption for the purchase
2 of horses.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 603

1 Section 1. Section 422.45, subsection 17, Code 1997, is
2 amended to read as follows:

3 17. The gross receipts from the sale of horses, ~~commonly~~
4 ~~known-as-draft-horses,~~ when purchased for ~~use-and-so-used-as-a~~
5 ~~draft-horse~~ breeding, draft, or sporting purposes.

6 EXPLANATION

7 This bill exempts from state sales tax the purchase of
8 horses for breeding or sporting purposes. Present law
9 provides an exemption for draft horses.

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