

MAR 11 1997
APPROPRIATIONS

HOUSE FILE 555
BY MYERS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to and making property tax relief fund
2 appropriations and providing an effective date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 555

1 Section 1. Section 426B.1, subsection 2, paragraph c, Code
2 1997, is amended to read as follows:

3 c. For the fiscal year beginning July 1, 1997, and
4 succeeding fiscal years, ninety-five one hundred six million,
5 five hundred thousand dollars.

6 Sec. 2. Section 426B.1, subsection 3, Code 1997, is
7 amended by striking the subsection.

8 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
9 immediate importance, takes effect upon enactment.

10 EXPLANATION

11 This bill relates to and makes appropriations to the
12 property relief fund created in Code chapter 426B.

13 The bill provides for an increase in the standing limited
14 appropriation from the general fund of the state to the
15 property tax relief fund. The increase is from \$95 million to
16 \$106.5 million annually, beginning with fiscal year 1997-1998.

17 The bill strikes a provision in Code section 426B.1 which
18 annually appropriates \$6.6 million in property tax relief fund
19 moneys to the department of human services to be used to
20 supplement the medical assistance appropriations for the
21 nonfederal share of the costs of services provided to certain
22 minors with mental retardation.

23 The bill takes effect upon enactment.

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