

MAR 5 1997  
STATE GOVERNMENT

HOUSE FILE 466  
BY GREIG

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act providing for the transfer of title in real estate between  
2 state agencies.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 466

1 Section 1. NEW SECTION. 28E.20 TRANSFER OF TITLE IN REAL  
2 ESTATE BETWEEN STATE AGENCIES.

3 A state agency, including a principal central department as  
4 provided in section 7E.5, shall not require that another state  
5 agency that holds title to real property, transfer title to  
6 the real property except as provided pursuant to an agreement  
7 executed between the state agencies under this chapter.

8 Unless otherwise agreed by the parties, all of the following  
9 shall apply:

10 1. The purchase price shall be based on the cost required  
11 to acquire similar land in the same locality. However, if  
12 similar land in the same locality is not available, the  
13 purchase price may be based on the cost required to acquire  
14 similar land in a comparable locality which is at least  
15 equally convenient for the state agency transferring title to  
16 the land.

17 2. The purchase price shall include the cost of  
18 reconstructing structures or facilities which had been used on  
19 the land subject to a transfer of title by the transferring  
20 state agency.

21 EXPLANATION

22 This bill provides that a state agency holding title to  
23 real property is not required to transfer title in real  
24 property to another state agency except as provided pursuant  
25 to an agreement executed between the state agencies under Code  
26 chapter 28E. The bill provides that the purchase price shall  
27 be based on the cost required to acquire similar land in the  
28 same locality or a locality convenient to the transferring  
29 state agency, and shall include the cost of reconstructing  
30 structures or facilities which had been used by the  
31 transferring state agency.

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