

JAN 16 1997  
WAYS AND MEANS

HOUSE FILE 44  
BY SUKUP and BLODGETT

WITHDRAWN  
2-18-97  
(P. 345)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the taxation of real property used in the  
2 operation of a racetrack or racetrack enclosure.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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WITHDRAWN

HF 44

1 Section 1. Section 99D.14, subsection 6, Code 1997, is  
2 amended by striking the subsection and inserting in lieu  
3 thereof the following:

4 6. Real property used in the operation of a racetrack or  
5 racetrack enclosure which is exempt from property taxation  
6 under another provision of the law, including being exempt  
7 because it is owned by a city, county, state, or charitable or  
8 nonprofit entity, may be subject to real property taxation by  
9 any taxing district in which the real property used in the  
10 operation of the racetrack or racetrack enclosure is located.  
11 To subject such real property to taxation, the governing body  
12 of the taxing district shall pass a resolution imposing the  
13 tax and shall notify the county assessor, director of revenue  
14 and finance, and the owner of record of the real property by  
15 September 1 preceding the fiscal year in which the real  
16 property taxes are due and payable. The assessed value shall  
17 be determined by the department of revenue and finance by  
18 October 15 and the owner may protest the assessed value to the  
19 state board of tax review by December 1. Property taxes due  
20 as a result of this subsection shall be paid to the county  
21 treasurer in the manner and time as other property taxes. The  
22 county treasurer shall remit the tax revenue to those taxing  
23 districts imposing the property tax under this subsection.  
24 Real property subject to tax as provided in this subsection  
25 shall continue to be taxed until such time as the governing  
26 body of the taxing district repeals the resolution subjecting  
27 the property to taxation.

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EXPLANATION

29 The bill provides that real property used in the operation  
30 of a racetrack or racetrack enclosure may be subject to  
31 taxation even if otherwise exempt because it is owned by a  
32 city, county, state, or a charitable or nonprofit entity. To  
33 be so taxed, the governing body of the taxing district must  
34 adopt a resolution subjecting the property to taxation. Once  
35 a resolution is adopted the property will continue to be taxed

1 until the resolution is repealed.

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