

MAR 4 1997  
STATE GOVERNMENT

HOUSE FILE 418  
BY GARMAN

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act prohibiting gambling licensees from allowing the loaning  
2 of money by credit card or other electronic means for gambling  
3 purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 418

1 Section 1. Section 99D.9, subsection 6, Code 1997, is  
2 amended to read as follows:

3 6. A licensee ~~may~~ shall not loan to any person money or  
4 any other thing of value or permit a financial institution,  
5 vendor, or other person to loan money on the basis of a credit  
6 card or similar instrument in person or through an electronic  
7 or mechanical device including but not limited to a satellite  
8 terminal as defined in section 527.2 for the purpose of  
9 permitting that person to wager on any race.

10 Sec. 2. Section 99F.7, subsection 9, Code 1997, is amended  
11 to read as follows:

12 9. A licensee shall not loan to any person money or any  
13 other thing of value or permit a financial institution,  
14 vendor, or other person to loan money on the basis of a credit  
15 card or similar instrument in person or through an electronic  
16 or mechanical device including but not limited to a satellite  
17 terminal as defined in section 527.2 for the purpose of  
18 permitting that person to wager on any game of chance.

19 EXPLANATION

20 This bill provides that a pari-mutuel or gambling game  
21 licensee shall not permit a financial institution or other  
22 person to loan money personally or through an electronic  
23 machine including a satellite terminal on premises under the  
24 control of the licensee for gambling purposes.

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