

FEB 26 1997

WAYS & MEANS CALENDAR

4/3/97 unfinished Business Calendar
S. 4/7/97 W. & Means
S. 4/10/97 Do Pass

HOUSE FILE **355**
BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO HF 110)

Passed House, (P. 1019) Date 4/7/97 Passed Senate, Date 4/24/97 (P. 1420)
Vote: Ayes 98 Nays 0 Vote: Ayes 47 Nays 0
Approved May 7, 1997

A BILL FOR

1 An Act relating to the tax exemption of active duty pay of
2 national guard or armed forces military reserve personnel for
3 certain foreign service and providing an effective date.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 355

1 Section 1. Section 422.7, Code 1997, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 25. Subtract to the extent included,
4 active duty pay received by a person in the national guard or
5 armed forces military reserve for service performed on or
6 after November 21, 1995, pursuant to military orders related
7 to peacekeeping in Bosnia-Herzegovina.

8 Sec. 2. This Act, being deemed of immediate importance,
9 takes effect upon enactment.

10

EXPLANATION

11 This bill provides an income tax exemption for the active
12 duty pay of national guard and armed forces military reserve
13 personnel for service performed on or after November 21, 1995,
14 pursuant to military orders related to peacekeeping in Bosnia-
15 Herzegovina.

16 This bill takes effect upon enactment.

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HOUSE FILE 355
FISCAL NOTE

A fiscal note for House File 355 is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note is available from the Legislative Fiscal Bureau to members of the Legislature upon request.

House File 355 provides for an individual income tax exemption for active duty pay received by military personnel due to peace-keeping operations in Bosnia-Herzegovina. The Bill takes effect upon enactment.

FISCAL IMPACT

House File 355 is expected to result in a decrease in revenues to the General Fund of an amount less than \$100,000 in FY 1997. The Bill is not expected to have a fiscal impact in FY 1998.

(LSB 1857hv, JAM)

FILED MARCH 4, 1997

BY DENNIS PROUTY, FISCAL DIRECTOR

LSB 1857HV 77

Sec. 2. This Act, being deemed of immediate importance,
takes effect upon enactment.

HOUSE FILE 355

AN ACT

RELATING TO THE TAX EXEMPTION OF ACTIVE DUTY PAY OF
NATIONAL GUARD OR ARMED FORCES MILITARY RESERVE
PERSONNEL FOR CERTAIN FOREIGN SERVICE AND PROVIDING
AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.7, Code 1997, is amended by adding
the following new subsection:

NEW SUBSECTION. 25. Subtract to the extent included,
active duty pay received by a person in the national guard or
armed forces military reserve for service performed on or
after November 21, 1995, pursuant to military orders related
to peacekeeping in Bosnia-Herzegovina.

RON J. CORBETT
Speaker of the House

MARY E. KRAMER
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 355, Seventy-seventh General Assembly.

ELIZABETH ISAACSON
Chief Clerk of the House

Approved May 7, 1997

TERRY E. BRANSTAD
Governor

HF 355