

FEB 19 1997

WAYS AND MEANS

HOUSE FILE 292  
BY GRUNDBERG

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to notice of change in assessment due to an  
2 equalization order for purposes of property taxation.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 292

1 Section 1. Section 441.23, Code 1997, is amended to read  
2 as follows:

3 441.23 NOTICE OF VALUATION.

4 If there has been an increase or decrease in the valuation  
5 of the property, including an increase of more than three  
6 percent in the valuation of the property due to an  
7 equalization order issued pursuant to section 441.47, or upon  
8 the written request of the person assessed, the assessor  
9 shall, at the time of making the assessment, inform the person  
10 assessed, in writing, of the valuation put upon the taxpayer's  
11 property, and notify the person, if the person feels  
12 aggrieved, to appear before the board of review and show why  
13 the assessment should be changed. However, if the valuation  
14 of a class of property is uniformly decreased, the assessor  
15 may notify the affected property owners by publication in the  
16 official newspapers of the county. The owners of real  
17 property shall be notified not later than April 15 of any  
18 adjustment of the real property assessment.

19 EXPLANATION

20 This bill requires the assessor to notify a taxpayer if  
21 there has been an increase of over 3 percent in the taxpayer's  
22 property valuation due to an equalization order issued by the  
23 department of revenue and finance.

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