

MAR 5 1998

STATE GOVERNMENT

3/19/98 Do Pass
3/24/98 Rereferred To: State Gov.
4/8/98 State Gov.
HOUSE FILE 2532
BY SIEGRIST and SCHRADER
S-4/15/98 Do Pass

Passed House, Date ^(p.1374) 4/8/98 Passed Senate, Date ^(p.1363) 4-17-98
Vote: Ayes 91 Nays 6 Vote: Ayes 45 Nays 4
Approved May 18, 1998

A BILL FOR

1 An Act relating to the maximum value of prizes awarded in raffles
2 and certain games of skill and chance.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2532

1 Section 1. Section 99B.7, subsection 1, paragraph d, Code
2 1997, is amended to read as follows:

3 d. Cash prizes shall not be awarded in games other than
4 bingo and raffles. The value of a prize shall not exceed two
5 hundred one thousand dollars and merchandise prizes shall not
6 be repurchased. If a prize consists of more than one item,
7 unit, or part, the aggregate value of all items, units, or
8 parts shall not exceed two-hundred one thousand dollars.
9 However, one raffle may be conducted per calendar year at
10 which prizes having a combined value of more than two-hundred
11 one thousand dollars may be awarded. If the prize is
12 merchandise, its value shall be determined by purchase price
13 paid by the organization or donor.

14 Sec. 2. Section 99B.7, subsection 1, paragraph q,
15 unnumbered paragraph 1, Code 1997, is amended to read as
16 follows:

17 A licensee under this section may hold one real property
18 raffle per calendar year at which the value of the real
19 property may exceed two-hundred one thousand dollars in lieu
20 of the annual raffle authorized in subsection 1, paragraph
21 "d", if all of the following requirements are met:

22 EXPLANATION

23 This bill increases the maximum value of a prize which may
24 be awarded in a raffle or game of skill or chance except
25 bingo. The value is increased from \$200 to \$1,000.

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of the annual raffle authorized in subsection 1, paragraph "d", if all of the following requirements are met:

HOUSE FILE 2532

AN ACT

RELATING TO THE MAXIMUM VALUE OF PRIZES AWARDED IN RAFFLES
AND CERTAIN GAMES OF SKILL AND CHANCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 99B.7, subsection 1, paragraph d, Code 1997, is amended to read as follows:

d. Cash prizes shall not be awarded in games other than bingo and raffles. The value of a prize shall not exceed two hundred one thousand dollars and merchandise prizes shall not be repurchased. If a prize consists of more than one item, unit, or part, the aggregate value of all items, units, or parts shall not exceed two-hundred one thousand dollars. However, one raffle may be conducted per calendar year at which prizes having a combined value of more than two-hundred one thousand dollars may be awarded. If the prize is merchandise, its value shall be determined by purchase price paid by the organization or donor.

Sec. 2. Section 99B.7, subsection 1, paragraph q, unnumbered paragraph 1, Code 1997, is amended to read as follows:

A licensee under this section may hold one real property raffle per calendar year at which the value of the real property may exceed two-hundred one thousand dollars in lieu

RON J. CORBETT
Speaker of the House

MARY E. KRAMER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2532, Seventy-seventh General Assembly.

Approved May 18, 1998

ELIZABETH ISAACSON
Chief Clerk of the House

TERRY E. BRANSTAD
Governor