

FEB 23 1998
STATE GOVERNMENT

HOUSE FILE 2398
BY TEIG and RAYHONS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to certain agricultural land located in an urban
2 renewal area designated as an economic development area.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2398

1 Section 1. Section 403.17, subsection 9, Code 1997, is
2 amended to read as follows:

3 9. "Economic development area" means an area of a
4 municipality designated by the local governing body as
5 appropriate for commercial and industrial enterprises, public
6 improvements related to housing and residential development,
7 or construction of housing and residential development for low
8 and moderate income families, including single or multifamily
9 housing. If an urban renewal plan for an urban renewal area
10 is based upon a finding that the area is an economic
11 development area and that no part contains slum or blighted
12 conditions, then the division of revenue provided in section
13 403.19 and stated in the plan shall be limited to twenty years
14 from the calendar year following the calendar year in which
15 the city first certifies to the county auditor the amount of
16 any loans, advances, indebtedness, or bonds which qualify for
17 payment from the division of revenue provided in section
18 403.19. Such designated area shall not include land which is
19 part of a century farm, unless the owner of the century farm
20 agrees to include the century farm in the urban renewal area.
21 For the purposes of this subsection, "century farm" means a
22 farm in which at least forty acres of such farm have been held
23 in continuous ownership by the same family for one hundred
24 years or more. "Economic development area" does not include
25 real property assessed as agricultural property for purposes
26 of property taxation if the agricultural property is located
27 within an agricultural area created pursuant to section 352.6.
28 If all or a portion of an agricultural area is located within
29 an urban renewal area, the governing body of the urban renewal
30 area shall amend the urban renewal plan to sever that portion
31 of the urban renewal area which contains the agricultural
32 area. The plan shall be amended to sever the area without
33 regard to when the agricultural area or the urban renewal area
34 was established.

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EXPLANATION

1 This bill provides that agricultural property located in an
2 agricultural area shall not be included in an urban renewal
3 area established as an economic development area. The bill
4 requires that an urban renewal plan shall be amended to sever
5 from an urban renewal area any land located in an agricultural
6 area.

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